

Colorado Child Care Credit Colorado Gives Day & Annual Giving

Decide where your tax dollars will go

The Colorado Child Care Credit (CCCC) was established to promote childcare activities statewide. When you donate to our school, the CCCC essentially lets *you* dictate where your Colorado taxes go. Because donations to The Denver Waldorf School qualify for the Colorado Child Care Credit, **you get back 50% of your donation** in the form of a tax credit on your 2015 Colorado income tax return.

In addition, you can deduct your contribution on your federal returns, potentially increasing your refund. This credit is available through 2019. Please speak with your tax advisor regarding how this affects you. For examples of how the Colorado Child Care Contribution Credit impacts your gift, please refer to the table on the back of this page.

Colorado Gives Day

Making a donation on Colorado Gives Day on behalf of The Denver Waldorf School makes an even greater impact by increasing our school's portion of the First Bank incentive fund. This year, Colorado Gives Day is on Tuesday, December 8th. Your contributions can be prescheduled for Colorado Gives Day. Pre-scheduling forms are available in the development office, or online beginning November 1, 2015 at coloradogivesday.org



Annual Giving

As you plan your annual giving please consider that tuition does not cover the cost of all students to attend The Denver Waldorf School. Each year we have an operational gap of over \$600 per student that must be offset by donations and fundraising events. Please consider giving a gift to where your student spends over 40% of their waking time. If you have any questions, please contact the Development Director at extension 107 or develop@denverwaldorf.org

**These charts are to serve as an example only.
Please consult your tax professional for a more accurate calculation.**

Total 5-Year Pledge		\$10,000	\$15,000	\$20,000	\$25,000	\$30,000	\$40,000	\$50,000
Annual Donation		\$2,000	\$3,000	\$4,000	\$5,000	\$6,000	\$8,000	\$10,000
Monthly Donation		\$167	\$250	\$333	\$417	\$500	\$667	\$833

28% Tax Bracket

Annual Donation		\$2,000	\$3,000	\$4,000	\$5,000	\$6,000	\$8,000	\$10,000
Federal Income Tax Deduction	28%	(\$560)	(\$840)	(\$1,120)	(\$1,400)	(\$1,680)	(\$2,240)	(\$2,800)
Colorado Income Tax Deduction	4.63%	(\$93)	(\$139)	(\$185)	(\$232)	(\$278)	(\$370)	(\$463)
Colorado Child Care Credit	50%	(\$1,000)	(\$1,500)	(\$2,000)	(\$2,500)	(\$3,000)	(\$4,000)	(\$5,000)
Annual Cost After Tax & Credit		\$347	\$521	\$695	\$869	\$1,042	\$1,390	\$1,737
Total 5-Year Donation		\$10,000	\$15,000	\$20,000	\$25,000	\$30,000	\$40,000	\$50,000
Total 5-Year Net Cost		\$1,737	\$2,606	\$3,474	\$4,343	\$5,211	\$6,948	\$8,685

33% Tax Bracket

Annual Donation		\$2,000	\$3,000	\$4,000	\$5,000	\$6,000	\$8,000	\$10,000
Federal Income Tax Deduction	33%	(\$660)	(\$990)	(\$1,320)	(\$1,650)	(\$1,980)	(\$2,640)	(\$3,300)
Colorado Income Tax Deduction	4.63%	(\$93)	(\$139)	(\$185)	(\$232)	(\$278)	(\$370)	(\$463)
Colorado Child Care Credit	50%	(\$1,000)	(\$1,500)	(\$2,000)	(\$2,500)	(\$3,000)	(\$4,000)	(\$5,000)
Annual Cost After Tax & Credit		\$247	\$371	\$495	\$619	\$742	\$990	\$1,237
Total 5-Year Donation		\$10,000	\$15,000	\$20,000	\$25,000	\$30,000	\$40,000	\$50,000
Total 5-Year Net Cost		\$1,237	\$1,856	\$2,474	\$3,093	\$3,711	\$4,948	\$6,185

35% Tax Bracket

Annual Donation		\$2,000	\$3,000	\$4,000	\$5,000	\$6,000	\$8,000	\$10,000
Federal Income Tax Deduction	35%	(\$700)	(\$1,050)	(\$1,400)	(\$1,750)	(\$2,100)	(\$2,800)	(\$3,500)
Colorado Income Tax Deduction	4.63%	(\$93)	(\$139)	(\$185)	(\$232)	(\$278)	(\$370)	(\$463)
Colorado Child Care Credit	50%	(\$1,000)	(\$1,500)	(\$2,000)	(\$2,500)	(\$3,000)	(\$4,000)	(\$5,000)
Annual Cost After Tax & Credit		\$207	\$311	\$415	\$519	\$622	\$830	\$1,037
Total 5-Year Donation		\$10,000	\$15,000	\$20,000	\$25,000	\$30,000	\$40,000	\$50,000
Total 5-Year Net Cost		\$1,037	\$1,556	\$2,074	\$2,593	\$3,111	\$4,148	\$5,185